

[PDF] The Simplified Guide To Not-for-Profit Accounting, Formation And Reporting

Laurence Scot - pdf download free book



Books Details:

Title: The Simplified Guide to Not-f
Author: Laurence Scot
Released: 2010-05-10
Language:
Pages: 288
ISBN: 0470575441
ISBN13: 978-0470575444
ASIN: 0470575441

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pdf, mobi, epub, azw, kindle

Description:

**From the Back Cover Praise for
The Simplified Guide to Not-for-Profit Accounting, Formation & Reporting**

"There are numerous publications about the NFP industry, but not many that give a good fundamental understanding of the accounting principles. The material in this book will be of great help to new employees as well as a good commonsense reference for those with experience. It

clearly explains some of the more difficult accounting concepts particular to Not-for-Profits." - **Richard Tierney, Director of Finance, North Shore Animal League America**

"This book is a concise, complete review of the fundamentals of Not-for-Profit accounting and governance. Every topic is covered with a directness and honesty that builds confidence in those who need to learn how to do their jobs well. This is just what we need in today's choppy Not-for-Profit waters." -**Rev. Luke L. Travers, OSB, Business Officer, Delbarton School/St. Mary's Abbey**

"Larry Scot's book is a clearly written step-by-step guide on how to set up and maintain accounting records. Every Not-for-Profit financial executive should have this book on their shelf for reference. I highly recommend this book." -**Gail Rizick, CPA/ABV/CFF, CVA, Cr.FA, ASA**

Your A-to-Z guide to Not-For-Profit formation, accounting, and reporting

If you need basic, easy-to-understand information on how Not-for-Profit organizations are formed, how they're structured, and the unique accounting and reporting issues they face, *The Simplified Guide to Not-for-Profit Accounting, Formation, and Reporting* is the only resource you need.

This comprehensive guide provides you with expert advice on how to maintain the financial "books" of a typical Not-for-Profit entity and what is needed to comply with most reporting requirements. Plus, it lays out what a Not-for-Profit organization is, the rules it must follow, the role and responsibilities of its board of directors, and the various regulatory agencies that Not-for-Profits must report to.

Straightforward and hands-on, this effective reference will help you navigate through all of the key accounting and reporting issues unique to the Not-for-Profit world, including:

- Step-by-step instructions for forming a Not-for-Profit
- 2. Not-for-Profit internal controls and financial statements
- 3. Developing a "chart of accounts" and operating budgets
- 4. Not-for-Profit accounting rules and GAAP
- 5. Everything you need to know about the new Form 990
- 6. Accounting for unrestricted and restricted contributions, grants, and other revenue
- 7. Plus much more!

Whether you are performing accounting functions, responsible for financial management, or simply want to understand Not-for-Profit accounting, operations, and reporting, *The Simplified Guide to Not-for-Profit Accounting, Formation, and Reporting* is a great and handy book to have around for easy reference.

About the Author Laurence Scot is the cofounder and comanaging partner of Skody Scot & Company, a midtown CPA firm formed in 1990 that specializes in servicing the Not-for-Profit community. Scot has taught undergraduate and graduate classes at several colleges; been lecturing and giving seminars to CPAs, bankers, NFP D&Os (directors and officers), managers,

and entrepreneurs for over twenty years on a variety of subjects; and is the creator of the first in-class certificate program in Not-for-Profit accounting and governmental reporting.

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