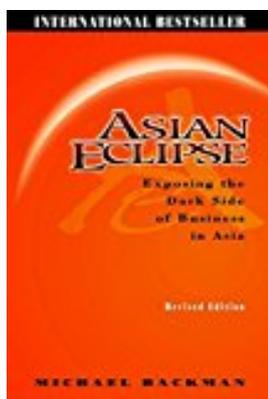


[PDF] Asian Eclipse: Exposing The Dark Side Of Business In Asia, Revised Edition

Michael Backman - pdf download free book



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Description:

"Asia can be a crazy place" and conducting business in this region often means "grappling with cronies, corruption and conglomerates" according to author Michael Backman. In his book *Asian Eclipse*, he takes us over the proverbial Chinese wall to reveal the bribery and corruption rife in the Eastern corporate world.

Delving into what constitutes "Asianness," he exposes a highly complex corporate landscape--one

where Confucian thinking pervades all aspects of business culture; bankruptcy is considered an affront to one's ancestors; the media are threatened with closure for reporting on "sensitive" issues; patriarchal management and nepotism are the norm, often ending in costly family disputes; and auditing and corporate governance are new concepts! With a thorough analysis of the different Asian markets, he lays bare the structurally inherent flaws that led to widespread economic crises from 1997 to 1998. In his view, "the real Asian 'miracle' is that the economic collapse didn't happen earlier".

Packed with detail, this book should be the bible for anyone considering doing business in Asia, but is also accessible to the lay reader. The chapters end with excellent case-studies that provide rare and fascinating insights into some of the more shady corporate practices in the region, including President Soeharto's ventures, and also the contributors to Clinton's 1996 campaign funds. Backman recounts many incidents from firsthand experience, reflecting the wealth of knowledge he has accumulated from his extensive time in Asia. --*Neelam Dongha* --This text refers to an out of print or unavailable edition of this title.

From the Inside Flap Asia's vast markets suggest great promise but many business people and investors have found only disappointment in the region. *Asian Eclipse* presents a daring and entertaining account of the realities of business in Asia today.

The exotic East, the mystical Orient... the book has none of this. Instead *Asian Eclipse* shines a light of rare intensity on Asia's economies, subjecting them to the degree of scrutiny and transparency that any economies with aspirations of modernity must be prepared to accept.

Among the hard-hitting chapters in this revised paperback edition are:

- An entirely new chapter on the bright and dark side of the Internet and e-commerce in Asia
- The realities of corruption in Asia - Bureaucrats, Bribery, and Bankruptcy
- What's Wrong with Japan?
- China: Rising Star or Black Hole?
- The casinos that are Asia's stock markets
- The corruption and nepotism of Indonesia's senior political families

Other books present only the good news and the cliches - the billion consumers, the enormous potential - but *Asian Eclipse* balances the good news with the dark side, what can and often does go wrong and why. The cronies, the conglomerates, and the poor corporate governance - the author is unrelenting in his searching analysis. No one should invest or attempt business in Asia without first reading *Asian Eclipse*.

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